

Commercial lease contracts with Companies Policy

Adoption Date:
25 August 2010

Review Date:
28 July 2025

Version:
7

Responsible Department:
Customer & Compliance

TRIM Document Number:
D05015295

Contents

1. Policy Objective	3
2. Policy Statement	3
3. History of Minutes	3

1. Policy Objective

To protect Council's interests when entering into agreements with companies for the lease of commercial properties.

2. Policy Statement

That Council obtain personal guarantees from Directors when entering into agreements for the lease of commercial properties owned or managed by Council with proprietary companies unless advised to the contrary by Council's legal advisers and with non-proprietary companies such as public companies when appropriate and obtainable.

3. History of Minutes

Minute No:	161/1990
Meeting Date:	19 June, 1990
Reviewed:	25 August 2010
Reviewed:	8 October 2019
Reviewed:	28 July 2023

FOLLOW US ONLINE



1300 722 542
council@randwick.nsw.gov.au
www.randwick.nsw.gov.au

Randwick City Council
30 Frances Street
Randwick NSW 2031