



Randwick City
Council
a sense of community

Commercial Lease Contracts with Companies

Effective Date:	25 August 2010
Review Date:	25 August 2023
Version	4
Contact Officer:	Manager Administrative Services
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1. Objective

To protect Council's interests when entering into agreements with companies for the lease of commercial properties.

2. Policy Statement

That Council obtain personal guarantees from Directors when entering into agreements for the lease of commercial properties owned or managed by Council with proprietary companies unless advised to the contrary by Council's legal advisers and with non-proprietary companies such as public companies when appropriate and obtainable.

Minute No:	161/1990
Meeting Date:	19 June, 1990
Reviewed:	25 August 2010
Next Review:	25 August 2023